

# **BOND FORFEITURE STATUS UPDATE**

**JANUARY - 2008**

\*\*\*\*\*

## **NATIONAL REFRACTORIES AND MINERALS CORPORATION**

**Baumgarth “G” and Baumgarth “BS”**



To Jefferson City

To St. Louis

Baumgarth Pits



BAUMGARTH "G" PIT

0 ft 250 ft 500 ft 750 ft 1000 ft 1250 ft

# **BAUMGARTH “G” PIT**

- **INITIALLY RECLAIMED BY NRMC**
- **FOLLOWING RECLAMATION A COLLAPSE OF A SIDEWALL OCCURRED WHICH DRAINED THE PIT AND POSED SAFETY ISSUE**
- **NRMC PROPOSED A \$200,000 SOLUTION OF BACKFILLING PIT WITH CLAY WASTE ADJACENT TO PROPERTY**
- **NRMC BANKRUPTCY AND FORFEITURE LEFT ONLY \$86,000**
- **LRP EVALUATING OPTIONS –BLASTING AND ROUGH GRADING/REVEGETATION TO EXTENT POSSIBLE**







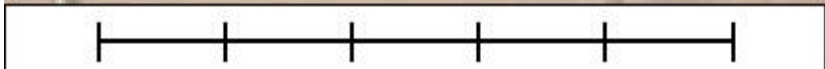




07/04/2007 01:46



**BAUMGARTH 'BS' PIT**



# BAUMGARTH “BS” PIT

- **SITE LEFT UNRECLAIMED BY NRMC**
- **OVER TIME PIT HAS PARTIALLY FILLED WITH WATER**
- **CONVENTIONAL RECLAMATION REQUIRED IN THE FORM OF GRADING AND SEEDING**
- **CURRENTLY WORKING WITH LANDOWNER TO DEVELOP A PRACTICAL AND COST EFFECTIVE PLAN OF RECLAMATION**



07/04/2007 00:14



07/04/2007 00:15



07/04/2007 00:16



07/04/2007 00:21



07/04/2007 00:22